
AUDIT COMMITTEE
MINUTES OF THE MEETING HELD ON 6 DECEMBER 2011

Present:

Members of the Council

Councillors Ball (Chair) (Items 22-27), Mead (Vice-Chair), Daunt, Furnell, Kaur and Dr Paffey (Items 24-27)

Apologies

Councillor Fuller

Also in attendance:

Kate Handy and Mike Bowers – Audit Commission

COUNCILLOR MEAD IN THE CHAIR

19. **APOLOGIES AND CHANGES IN MEMBERSHIP (IF ANY)**

The Panel noted that in accordance with Council Procedure Rule 4.3, Councillor Kaur replaced Councillor Bogle as Committee Member for the remainder of the municipal year.

20. **MINUTES OF THE PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

RESOLVED that the Minutes of the meeting held on 22nd September 2011 be approved and signed as a correct record. (Copy of the minutes circulated with the agenda and appended to the signed minutes).

21. **AUDIT COMMISSION: ANNUAL AUDIT LETTER 2010/11**

The Committee received and noted the report of the Chief Internal Auditor concerning the Annual Audit Letter presenting the results of the statutory audit of the Council's 2010/11 financial statements and the assessment of arrangements to achieve value for money in the Council's use of resources. (Copy of the report appended to the signed minutes).

COUNCILLOR BALL IN THE CHAIR

22. **AUDIT COMMISSION: AUDIT AND INSPECTION PROGRESS REPORT**

The Committee received and noted the report of the Chief Internal Auditor detailing the Audit Commission's November 2011 progress report. (Copy of the report appended to signed minutes).

23. **ANNUAL GOVERNANCE STATEMENT 2010/11: ACTION PLAN STATUS REPORT**

The Committee received and noted the report of the Head of Finance, detailing the content of the Annual Governance Statement 2010-11 Action Plan Status document. (Copy of the report appended to the signed minutes).

24. **RISK MANAGEMENT ACTION PLAN 2011-12: STATUS REPORT**

The Committee received and noted the report of the Head of Finance, detailing the Risk Management Action Plan 2011-12 : Status Report as set out in Appendix 1. (Copy of the report appended to the signed minutes).

25. **STRATEGIC RISK REGISTER - UPDATE**

The Committee received and noted the report of the Head of Finance, detailing the Strategic Risk Register, associated Risk Management Action Plans and the Summary of Directorate Risk Registers. (Copy of the report circulated with the Agenda and appended to the signed minutes).

It was agreed that Officers would provide members with further information relating to the category of risk in financial terms.

26. **NATIONAL FRAUD INITIATIVE 2010-11**

The Committee received and noted the report of the Chief Internal Auditor detailing the current status of the 2010-11 National Fraud Initiative data matching exercise run by the Audit Commission which matched electronic data within and between participating bodies to prevent and detect fraud. It was further noted that the NFI was run every two years and was part of the statutory audit process for health, local government and other public sector providers that the Audit Commission was responsible for. (Copy of the report circulated with the Agenda and appended to the signed minutes).

27. **INTERNAL AUDIT: PROGRESS REPORT NOVEMBER 2011**

The Committee received and noted the report of the Chief Internal Auditor, detailing the Internal Audit Progress Report for the period ending November 2011. (Copy of the report circulated with the Agenda and appended to the signed minutes).